

Over the past week, regulators closed two distressed banks, one in California and one in New York. The circumstances resulting in the closure of these two banks is not reflective of the core banking provided by local, community banks like Blue Sky Bank and First National Bank of Weatherford.

We were founded in 1905 by local families and remain 100% locally owned and managed. We are a well-capitalized community bank that serves 15 diverse communities in Oklahoma and Texas. Throughout our long history we have successfully navigated the recent pandemic, the national real estate bust in 2009, the tech/dot com bust of 2001, the oil/real estate bust of the 1980's and the Great Depression of the 1930s. Our community roots and personal relationship with our clients have enabled us to become better with each national economic challenge.

As a community bank depositor, you have direct access to our experienced, local bankers that are ready to assist you with any of your questions or concerns. Our safety and success are a direct result of knowing our customers and being available to address any of their concerns.

Your deposits are FDIC insured up to \$250,000 per depositor for each ownership category. If you would like to review the status of your accounts, our experienced team is at your service. This insurance helps provide peace of mind and stability within the banking system. Over the weekend, the US Department of Treasury announced that ALL depositors of the failed banks, not just insured depositors, will have access to all of their funds.

To learn more about FDIC insurance and how it works, we encourage you to access the following FDIC insurance resources.

1. [Understanding Deposit Insurance](#)
2. [FDIC Deposit Insurance FAQs](#)
3. [FDIC Calculators](#)

Thank you for allowing us to serve you and your financial needs!

Brian Schneider, CEO
Blue Sky Bank